TAI INDUSTRIES LIMITED
Corporate Identification Number (CIN) L01222WB1983PLC05969
Registered Office: 53A, Mirza Ghalib Street,
Arihant Building, 3rd Floor, Kolkata – 700016
Tel: 91 33 4041 6666
Visit us at: www.taiind.com; Email: info@taiind.com

CORRIGENDUM TO THE NOTICE OF THE 43RD ANNUAL GENERAL MEETING AND ANNUAL REPORT FOR THE FINANCIAL YEAR 2025-2026

Dear Shareholders,

This is in reference to the Annual Report for the Financial Year 2025-2026, which has already been circulated to the shareholders of Tai Industries Limited on 27.08.2026

This Corrigendum is being issued to inform the stakeholders regarding an inadvertent omission in the said Annual Report.

1. **Nature of Correction:**

   The Secretarial Audit Report in Form **MR-3** for the financial year ended 28.05.2026, issued by **T. Chatterjee & Associates**, was inadvertently omitted from being annexed to the Board's Report.

2. **Rectification:**

   The said Form MR-3 is now being provided along with this Corrigendum and shall be read as **Annexure F** to the Board's Report.

3. **Impact of Corrigendum:**

   This Corrigendum should be read in conjunction with the Annual Report for the FY 2025-2026. Except for the addition of Form MR-3, all other contents, terms, and details of the Annual Report and Notice of AGM remain unchanged.

   This Corrigendum is also available on the website of the Company at **https://www.taiind.com/annual-reports.html**

For and on behalf of the Board of Directors
Tai Industries Limited

SNIGDHA KHETAN
Digitally signed by SNIGDHA KHETAN
Date: 2026.09.02 15:57:45 +05'30'

Snigdha Khetan
Company Secretary
Membership No: 55079
Date: 02.09.2026
Place: Kolkata

T. Chatterjee & Associates
Company Secretaries

Kolkata Office : "ABHISHEK POINT" 4th Floor,
152, S. P. Mukherjee Road, Kolkata - 700026
Phone : (033) 4060 5149 / 2465 0061
E-mail : tchatterjeeassociates@gmail.com
Delhi Office : B -8, Cabin - 10, Ansal Tower,
38 Nehru Place, New Delhi, Delhi - 110019

FORM MR-3

SECRETARIAL AUDIT REPORT
(For the Financial Year ended 31st March, 2026)

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members of
TAI Industries Limited
53A Mirza Ghalib Street,
Kolkata 700016.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **TAI Industries Limited, CIN: L01222WB1983PLC059695** (hereinafter called **the Company)**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and information provided by the Company, its officers (including RTA), electronic records available in the official portal of the Ministry of Corporate Affairs www.mca.gov.in, portal of the Stock Exchanges, representation made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering financial year ended on **31st March 2026**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed with the stock exchange, in the official portal of the Ministry of Corporate Affairs (MCA) etc. and other records maintained by the Company for the financial year ended on **31st March 2026,** according to the applicable provisions of:

i) The Companies Act, 2013 (**the Act**) and the rules made thereunder;
ii) The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the rules made thereunder;
iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

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iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act')** to the extent applicable to the company;

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
d. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulation, 2021; (**not applicable to the Company during audit period)**
e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
f. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2021; (**not applicable to the Company during audit period)**
g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (**not applicable to the Company during audit period)**
h. The Securities and Exchange Board of India (Buyback of Securities) Regulations 2018; (**not applicable to the Company during audit period)**
i. The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015;
j. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

vi) The Management of the Company has represented and confirmed that all the fiscal, labour and environmental laws and other Statutes which are applicable to such type of Companies are generally complied with which inter-alia includes the following which are specifically applicable to the Company:

(a) The Food Safety and Standards Act, 2006 along with Food Safety and Standards Rules 2011;
(b) The Standards of Weight and Measures (Enforcement) Act 1985
(c) Pollution Control Act, Rules and Notification issued thereof;
(d) Legal Metrology Act, 2009 and Rules made thereunder;
(e) Shops and Establishment Act, 1953;
(f) The Employees Provident Fund and Miscellaneous Provisions Act, 1952 and Rules made thereunder;
(g) The Minimum Wages Act, 1948;

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(h) The Payment of Bonus Act, 1965;
(i) The Payment of Gratuity Act, 1972;
(j) The Payment of Wages Act, 1936 and other applicable Industrial and Labour Laws.
(k) Maternity benefit Act., 1961
(l) Environmental Protection Act 1986

We have also examined compliance of the applicable clauses of the following:

(i) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India, certain clauses of the clauses of Secretarial Standard 1 are not complied by the Company.
(ii) Listing Agreements entered into by the Company with BSE Limited ('the Stock Exchange').

We report that:

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc. mentioned above, *except the following:*

(i) Regulation 31(2) of SEBI(LODR) Regulations, 2015 to the extent 100% shareholding of promoters and promoters' group to be held in dematerialized (demat), we report that 1216000 Equity shares of the company held by the promoters are in physical form which are exempted under SEBI Circular No.SEBI/CIR/ISD/1/2012 dated March 30, 2012, Clause 3(c) in arriving at compliance with 100% Promoters holding in demat form.
(ii) Regulations 3(5) and 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015, the BSE on its website has marked and displays that the listed entity is SDD non-compliant.

The Company has filed all the forms, returns, documents and resolutions as were required to be filed with the Registrar of Companies and other authorities with some delays as mentioned hereinabove and all the formalities relating to the same is generally in compliance with the Act.

We further report that:

i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors including Women Independent Director. No changes in the composition of the Board of Directors took place during the year under review, except, reappointment of Mr. Rohan Ghosh, Managing Director and Dasho Wangchuck Dorji, whole time director of the Company which was made after expiry of their terms with retrospective effect.

ii) During the period under audit, all Notices calling the Meeting of the Board and Committee of the Board, Agenda and other papers is sent by email and generally given at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting;

iii)All the decisions of the Board and Committees thereof were carried through with requisite majority.

We further report that based on review of the compliance mechanism established by the Company, we are of the opinion that adequate systems and processes are not adequately in place in the Company which are commensurate with its size and operations, to monitor and ensure compliance with the applicable Laws, Rules, Regulations and Guidelines.

We report that during the period under review; all the Board meetings and Committee Meetings were conducted virtually through video conferencing and adequate facilities are used to facilitate the Directors at other locations to participate in the meeting.

We also report that the limited review report was placed before the Board of Directors for approval, however, the same is not mentioned in the minutes of meeting of Board of Directors. Further, the Company is yet to make an application for adjudication of delay before ROC, West Bengal, as directed by the Central Government by letter under reference SRN AA4713614/2023-CL-VII, dated 04-06-2025 approving the appointment of Mr. Dasho Wangchuk Dorji, a Wholetime Director of the Company for the period 20-05-2022 to 19-05-2025.

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We further report that during the audit period, no events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standard etc.

For T. Chatterjee & Associates
Company Secretaries
FRN No. - P2007WB067100
Peer Review No. 7747/2026

CS. Indrani Chaudhuri
Partner
ACS:8739
COP: 6667
UDIN: A008739H000527664

Place: Kolkata
Date: 28-05-2026

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report

'Annexure A'

To,
The Members of
TAI Industries Limited

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the Guidance Notes on ICSI Auditing Standard, audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

5. The Secretarial Audit is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For T. Chatterjee & Associates
Company Secretaries
FRN No. - P2007WB067100
Peer Review No. 7747/2026

Chatterjee & Associates
Kolkata

Indrani Chaudhuri

CS. Indrani Chaudhuri
Partner
ACS:8739
COP: 6667
UDIN: A008739H000527664

Place: Kolkata
Date: 28-05-2026