



Tai Industries Limited

Registered Office

53A, Mirza Ghalib Street, 3rd Floor, Kolkata - 700 016
Phone : (033) 2226 0938, 4041 6666, Fax : (033) 2249 7319
E-mail : info@taiind.com, Website : www.taiind.com
CIN : L01222WB1983PLC059695

TAI/ SEC/SE/AUDIT – BOARD/24 – 25/102

12th August, 2024

The Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code No. 519483

The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata – 700 001

Scrip Code No. 30055

Dear Sir,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our letter no. TAI/SEC/SEBI- LODR/24-25/101, dated 5th August, 2024, we hereby inform that the Board in its Meeting held today, i.e., 12th August, 2024 has approved the Unaudited Financial Results for the quarter 30th June, 2024

Please find enclosed the following:

1. Unaudited Financial Results for the quarter ended 30th June, 2024.
2. Limited Review Report on the Financial Statement for the quarter ended 30 June, 2024.
3. Annexure – 1, Declaration for the unmodified Limited Review Report.
4. Appointment of Additional Independent Directors.
 - i. Ms. Sucharita Moitra, (DIN: 10736947),
 - ii. Mr. Abhrajit Dutta (DIN: 00546556)
 - iii. Mr. Omar Mubashir Kidwai, (DIN: 10723936)

The Board Meeting held today commenced at 2.30 p.m. and concluded at 4.00 p.m.

Kindly take the same on record.

Yours faithfully,
Tai Industries Limited

Snigdha Khetan
Snigdha Khetan
Company Secretary &
Compliance Officer

Encl: As above



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(₹ in lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Un-audited)	31.03.2024 (Audited)	30.06.2023 (Un-audited)	31.03.2024 (Audited)
I.	Revenue from Operations	8,728.45	3,393.39	6,021.52	14,777.81
II.	Other Income	19.24	31.70	44.18	253.92
III.	Total Income (I + II)	8,747.69	3,425.09	6,065.70	15,031.73
IV.	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	7,906.28	2,938.44	5,879.76	12,987.23
	(c) Changes in inventories of stock-in-trade	47.95	(45.81)	(149.60)	(89.77)
	(d) Employee benefits expense	83.74	85.04	84.53	339.43
	(e) Finance costs	0.88	3.92	0.20	6.60
	(f) Depreciation and amortisation expense	6.94	11.05	7.35	37.24
	(g) Other expenses	677.27	423.79	233.80	1,622.70
	Total Expenses (IV)	8,723.06	3,416.43	6,056.04	14,903.43
V.	Profit/ (Loss) before exceptional items and tax (III-IV)	24.63	8.66	9.66	128.30
VI.	Exceptional Items	-	-	-	-
VII.	Profit/ (Loss) before tax (V-VI)	24.63	8.66	9.66	128.30
VIII.	Tax Expenses				
	(1) Current Tax	6.40	-	8.51	42.56
	(2) Deferred Tax	-	(55.05)	-	(55.05)
IX.	Profit / (Loss) for the period from continuing operations (after tax) (VII-VIII)	18.23	63.71	1.15	140.79
X.	Profit / (Loss) from discontinued operations	-	-	-	-
XI.	Tax expense of discontinued operations	-	-	-	-
XII.	Profit / (Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII.	Profit / (Loss) for the period (IX+XII)	18.23	63.71	1.15	140.79
XIV.	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	31.04	(1.99)	37.61	55.44
	(ii) Income tax relating to items that will not be reclassified to P/L	-	9.78	(9.78)	31.93
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to P/L	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	49.27	71.50	28.98	228.16
XVI.	Paid up Share Capital, Equity share of (₹) 10/- each	600.00	600.00	600.00	600.00
XVII.	Other Equity	-	-	-	-
XVIII.	Earnings per Equity Share (for continuing operations) :				
	(1) Basic (₹)	0.30	1.06	0.02	2.35
	(2) Diluted (₹)	0.30	1.06	0.02	2.35
XIX.	Earnings per Equity Share (for discontinued operations) :				
	(1) Basic (₹)	-	-	-	-
	(2) Diluted (₹)	-	-	-	-
XX.	Earnings per Equity Share (for continuing and discontinued operations) :				
	(1) Basic (₹)	0.30	1.06	0.02	2.35
	(2) Diluted (₹)	0.30	1.06	0.02	2.35





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Notes

1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
2. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
3. The above financial results were reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company at its meeting held on 12th August 2024.
4. The Company is primarily engaged in business of trading of goods and managed organisationally as a single unit. Therefore, according to the management, the Company's operations are carried in a single segment.
5. Figures of the previous periods have been regrouped/recast, wherever necessary, to conform to the current period's classification.
6. Computation of deferred tax assets / liabilities will be considered at the year end.

For and on behalf of the Board



Rohan Ghosh
(Managing Director)
(DIN:-00032965)

Place- Kolkata
Date-12th August 2024

TAI INDUSTRIES LIMITED

REPORT ON

LIMITED REVIEW

FOR THE QUARTER ENDED

30TH JUNE 2024

K A M G & ASSOCIATES
Chartered Accountants

REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
TAI INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of TAI Industries Limited ("the Company") for the quarter ended June 30, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and read with our comment in 'Emphasis of Matter' paragraph given below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices, policies and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

Attention is drawn to the following matters:

- Deferred Tax Assets / Liabilities have neither been ascertained nor accounted for in the books of account as on June 30, 2024 (Refer Note 6 of the Statement).
- Balance Confirmation Certificates of 2 bank accounts as on June 30, 2024 are not made available for our verification although we have received the bank statements.

Our conclusion is not modified in respect of these matters.

For KAMG & ASSOCIATES
Chartered Accountants,
FRN – 311027E

Anjan Sircar

Anjan Sircar
Partner

Membership Number 050052
UDIN: 24050052BK4ZSL6217

Place - Kolkata

Date- August 12, 2024





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Annexure – 1

Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Requirements, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditors of the Company, Messrs. KAMG & Associates (Firm Registration No. 311027E), have issued a Limited Review Report with unmodified opinion on the Unaudited Financial Results of the Company for the quarter ended 30th June, 2024.

Thanking you.

Yours faithfully,
Tai Industries Limited

Snigdha Khetan

Snigdha Khetan
Company Secretary/Compliance Officer