

TAI INDUSTRIES LIMITED

Regd. Office: 53A, Mirza Ghalib Street, Kolkata – 700 016

RESULTS OF POSTAL BALLOT

Approval of Shareholders was sought by Postal Ballot in respect of a Special and an Ordinary Resolution proposed under section 372A and 293(1)(a) respectively, of the Companies Act, 1956. The last date for receipt of completed Postal Ballot Forms from the Shareholders was Monday, 27th September, 2010.

Mr. Salil Kumar Sarkar, Practising Company Secretary, being the Scrutinizer appointed by the Board for the purpose, has submitted his Report on the Postal Ballot and the following Results were announced by the Company at its Registered Office on 13th October, 2010:

Special Resolution for making an investment of an amount not exceeding Rs 2 crores, which is in excess of the limits as specified in Section 372A of the Companies Act, 1956, in C3 Retail Private Limited:

Particulars	Number of shares	%
Total Votes Cast	726685	100.00
Invalid Votes	903	0.12
Valid Votes Cast	725782	99.88
Votes Cast in favour	723993	99.63
Votes cast against	1789	0.25

Ordinary Resolution for transferring the Company's retail division by way of sale, pursuant to the provisions of Section 293(1)(a) of the Act, to C3 Retail Private Limited:

Particulars	Number of shares	%
Total Votes Cast	726685	100.00
Invalid Votes	1103	0.15
Valid Votes Cast	725582	99.85
Votes Cast in favour	723793	99.60
Votes cast against	1789	0.25

The Resolutions have, therefore, been passed by the requisite majority and is effective from 13th October, 2010.

Tai Industries Limited.

Place: Kolkata

(Indira Biswas)

Date : 13th October, 2010

General Manager – Corporate & Company Secretary