

TAI INDUSTRIES LIMITED

Regd. Office : 53-A, Mirza Ghalib Street, Kolkata - 700 016

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2011

(₹ in lakhs)
(Except Shares and EPS)

Sl. No.	Particulars	Quarter Ended		Half year Ended		Previous Accounting year ended 31.03.2011
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	
1.	Net Sales / Revenue from Operations	1,861.57	2,098.43	3,272.23	4,501.28	7,954.49
2.	Expenditure					
a.	(Increase)/decrease in stock-in-trade	14.81	94.28	102.18	29.29	(200.33)
b.	Purchase of traded goods	1,669.18	1,808.61	2,722.64	3,903.49	6,975.85
c.	Employees Cost	63.70	49.82	127.97	101.50	242.17
d.	Depreciation	7.40	7.47	14.19	14.81	30.09
e.	Other expenditure	180.16	245.71	378.53	557.91	1,055.07
	Total	1,935.25	2,205.89	3,345.51	4,607.00	8,102.85
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(73.68)	(107.46)	(73.28)	(105.72)	(148.36)
4.	Other Income	121.56	153.17	147.12	184.51	234.93
5.	Profit before Interest & Other Exceptional Items (3+4)	47.88	45.71	73.84	78.79	86.57
6.	Interest	0.58	0.32	0.91	0.65	1.31
7.	Profit after Interest but before Exceptional Items (5-6)	47.30	45.39	72.93	78.14	85.26
8.	Prior-period/ Exceptional Items	1.20	-	1.20	-	-
9.	Net Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	46.10	45.39	71.73	78.14	85.26
10.	Tax Expenses	-	-	-	5.90	(1.92)
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	46.10	45.39	71.73	72.24	87.18
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13.	Net Profit (+)/Loss(-) for the period (11-12)	46.10	45.39	71.73	72.24	87.18
14.	Paid-up equity share capital	600.00	600.00	600.00	600.00	600.00
	Face value	10.00	10.00	10.00	10.00	10.00
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-
16.	Earning per Share (EPS)	0.77	0.76	1.20	1.20	1.45
17.	Public Shareholding					
	- Number of Shares	4,784,000	4,784,000	4,784,000	4,784,000	4,784,000
	- Percentage of Holding	79.73	79.73	79.73	79.73	79.73
18.	Promoters and Promoter Group Shareholdings					
	a) Pledged/Encumbered	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares	12,16,000	12,16,000	12,16,000	12,16,000	12,16,000
	- Percentage of Shares	100%	100%	100%	100%	100%
	{As a % of total shareholding of Promoter and Promoter Group					
	- Percentage of Shares (as a % of total share Capital of the Co.)}	20.27	20.27	20.27	20.27	20.27

SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2011

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended		Half year Ended		Previous Accounting year ended 31.03.2011 Audited
		30.09.2011 Un-audited	30.09.2010 Un-audited	30.09.2011 Un-audited	30.09.2010 Un-audited	
1.	Products (Segment Revenue)					
	Fruit Products	443.24	536.95	1,069.34	1,161.89	2,317.91
	Calcium Carbide	122.26	107.16	306.19	300.64	552.84
	Charcoal	600.28	683.44	938.77	1,139.23	1,743.61
	Manganese	102.59	645.58	215.60	1,641.37	2,842.56
	Others	432.69	-	432.69	-	-
	C3-Retail	160.51	125.30	309.64	258.15	497.57
	Total	1,861.57	2,098.43	3,272.23	4,501.28	7,954.49
2.	Other Income	121.56	153.17	147.12	184.51	234.93
3.	Segmentwise Results (Profit & Loss before tax and interest)					
	Products (Segmentwise Results)					
	Fruit Products	8.91	10.36	40.38	38.29	59.74
	Calcium Carbide	19.92	18.44	25.44	24.07	43.30
	Charcoal	11.30	10.21	16.38	14.30	20.14
	Manganese	18.81	33.09	19.05	37.51	45.07
	Others	5.89	0.42	5.89	0.47	0.42
	C3-Retail	(9.55)	(19.34)	(19.11)	(21.04)	(52.01)
	Total	55.28	53.18	88.03	93.60	116.66
	Interest	0.58	0.32	0.91	0.65	1.31
	Depreciation	7.40	7.47	14.19	14.81	30.09
	Profit before Tax from ordinary activity	47.30	45.39	72.93	78.14	85.26
	Prior Period & Extraordinary Item	1.20	-	1.20	-	-
	Tax	-	-	-	5.90	(1.92)
	Total Profit after Tax	46.10	45.39	71.73	72.24	87.18

Notes on segment information : Segmental Capital employed, Fixed assets used in the Company's business and liabilities contracted have not been identified to any particular reportable segments. The Company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.

STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

Sl. No.	Particulars	Half year Ended		Previous Accounting year ended 31.03.11
		30.09.2011	30.09.2010	
1.	Shareholder's Fund			
	(a) Share Capital	600.00	600.00	600.00
	(b) Reserve & Surplus	1,042.28	955.61	970.54
2.	Loan Funds - Secured	8.82	-	-
3.	Deferred Tax Liability (Net)	-	-	-
	TOTAL	1,651.10	1,555.61	1,570.54
4.	Fixed Assets (Including CWIP)	167.60	173.26	165.63
5.	Investments	86.79	86.79	86.79
6.	Deferred Tax Asset	11.34	9.38	11.34
7.	Current Assets, Loans and Advances			
	(a) Inventories	265.43	138.00	367.61
	(b) Sundry Debtors	3,051.20	2,718.14	2,673.54
	(c) Cash & Bank Balance	506.22	473.68	384.93
	(d) Other Current Assets	15.03	7.99	5.82
	(e) Loans & Advances	1,197.47	1,144.65	1,170.44
8.	Current Liabilities & Provisions			
	(a) Liabilities	3,484.48	3,057.43	3,136.41
	(b) Provisions	165.50	138.85	159.15
9.	Net Current Assets (6 - 7)	1,385.37	1,286.18	1,306.78
	TOTAL	1,651.10	1,555.61	1,570.54

- Notes :
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th November, 2011.
 - The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th September, 2011.
 - Provision for deferred tax liability / assets will be considered at the year end.
 - The figures for the corresponding period have been regrouped or reclassified, wherever necessary.
 - Status of Investors' Complaints during the quarter ended 30.09.2011.

Pending as on 01.07.2011	Received During the Quarter	Disposed off During the Quarter	Pending at the end of the Quarter 30.09.2011
NIL	NIL	NIL	NIL

**By Order of the Board
For Tai Industries Limited
Wangchuk Dorji
(Managing Director)**

Place : Kolkata

Date : 07.11.2011