

TAI INDUSTRIES LIMITED

Regd. Office : 53-A, Mirza Ghalib Street, Kolkata - 700 016

FINANCIAL RESULTS FOR THE SECOND QUARTER AND

HALF YEAR ENDED 30TH SEPTEMBER 2010

(Rs. in lakhs)

(Except Shares and EPS)

Sl. No.	Particulars	Quarter Ended		Half year Ended		Previous Accounting year ended 31.03.10
		30.09.10	30.09.09	30.09.10	30.09.09	
1.	Net Sales / Revenue from Operations	2,114.97	1,303.54	4,606.92	2,570.30	6,054.25
2.	Expenditure					
a.	(Increase)/decrease in stock-in-trade	94.28	57.40	29.29	81.45	23.14
b.	Purchase of traded goods	1,808.61	1,046.85	3,903.49	2,028.14	5,081.37
c.	Employees Cost	49.82	49.50	101.50	92.20	188.20
d.	Depreciation	7.47	9.83	14.81	19.47	38.52
e.	Other expenditure	262.25	188.01	663.55	386.80	862.68
	Total	2,222.43	1,351.59	4,712.64	2,608.06	6,193.91
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(107.46)	(48.05)	(105.72)	(37.76)	(139.66)
4.	Other Income	153.17	80.32	184.51	94.57	166.07
5.	Profit before Interest & Other Exceptional Items (3+4)	45.71	32.27	78.79	56.81	26.41
6.	Interest	0.32	0.73	0.65	2.80	3.45
7.	Profit after Interest but before Exceptional Items (5-6)	45.39	31.54	78.14	54.01	22.96
8.	Prior-period/ Exceptional Items	-	-	-	-	-
9.	Net Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	45.39	31.54	78.14	54.01	22.96
10.	Tax Expenses	-	-	5.90	-	(1.40)
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	45.39	31.54	72.24	54.01	24.36
12.	Net Profit (+)/Loss(-) for the period (11-12)	45.39	31.54	72.24	54.01	24.36
13.	Paid-up equity share capital	600.00	600.00	600.00	600.00	600.00
	Face value	10.00	10.00	10.00	10.00	10.00
14.	Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-
15.	Earning per Share (EPS)	0.76	0.53	1.20	0.90	0.41
16.	Public Shareholding					
	- Number of Shares	4,784,000	4,784,000	4,784,000	4,784,000	4,784,000
	- Percentage of Holding	79.73	79.73	79.73	79.73	79.73
17.	Promoters and Promoter Group Shareholdings					
a)	Pledged/Encumbered	-	-	-	-	-
b)	Non - Encumbered					
	- Number of Shares	12,16,000	12,16,000	12,16,000	12,16,000	12,16,000
	- Percentage of Shares	100%	100%	100%	100%	100%
	(As a % of total shareholding of Promoter and Promoter Group)					
	- Percentage of Shares (as a % of total share Capital of the Co.)	20.27	20.27	20.27	20.27	20.27

SEGMENT WISE REVENUE AND RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2010

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended		Half year Ended		Previous Accounting year ended 31.03.10
		30.09.10	30.09.09	30.09.10	30.09.09	
1.	Products (Segment Revenue)					
	Fruit Products	553.49	549.39	1,267.53	996.42	2,157.06
	Calcium Carbide	107.16	94.92	300.64	253.21	501.89
	Charcoal	683.44	347.32	1,139.23	875.40	1,168.35
	Manganese	645.58	185.06	1,641.37	185.06	1,743.81
	LAMC	-	-	-	1.55	1.55
	Others	-	-	-	-	-
	C3-Retail	125.30	126.85	258.15	258.66	451.59
	Total	2,114.97	1,303.54	4,606.92	2,570.30	6,024.25
2.	Other Income	153.17	80.32	184.51	94.57	166.07
3.	Segmentwise Results (Profit & Loss before tax and interest)					
	Products (Segmentwise Results)					
	Fruit Products	10.36	11.21	38.29	44.34	31.91
	Calcium Carbide	18.44	21.47	24.07	31.03	47.94
	Charcoal	10.21	11.88	14.30	28.51	36.74
	Manganese	33.09	9.84	37.51	9.84	15.76
	LAMC	-	0.03	-	0.04	0.01
	Others	0.42	9.88	0.47	10.06	19.80
	C3-Retail	(19.34)	(22.21)	(21.04)	(47.54)	(87.23)
	Total	53.18	42.10	93.60	76.28	64.93
	Interest	0.32	0.73	0.65	2.80	3.45
	Depreciation	7.47	9.83	14.81	19.47	38.52
	Others	-	-	-	-	22.96
	Profit before Tax from ordinary activity	45.39	31.54	78.14	54.01	22.96
	Prior Period & Extraordinary Item	-	-	-	-	-
	Tax	-	-	5.90	-	(1.40)
	Total Profit after Tax	45.39	31.54	72.24	54.01	24.36

Notes on segment information : Segmental Capital employed, Fixed assets used in the company's business and liabilities contracted have not been identified to any particular reportable segments. The company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.

STATEMENT OF ASSETS AND LIABILITIES FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER 2010

Sl. No.	Particulars	Half year Ended				Previous Accounting year ended 31.03.10
		30.09.2010		30.09.2009		
1.	Shareholder's Fund					
	(a) Share Capital	600.00		600.00		600.00
	(b) Reserve & Surplus	955.61	1,555.61	913.01	1,513.01	883.36
2.	Loan Funds	-	-	-	-	-
3.	Deferred Tax Liability (Net)					
	TOTAL		1,555.61		1,505.04	1,483.36
4.	Fixed Assets (Including CWIP)		173.26		201.21	184.60
5.	Investments		86.79		86.79	86.79
6.	Deferred Tax Asset		9.38		-	9.37
7.	Current Assets, Loans and Advances					
	(a) Inventories	138.00		204.78		167.28
	(b) Sundry Debtors	2,718.14		2,739.32		2,452.77
	(c) Cash & Bank Balance	473.68		194.82		311.01
	(d) Other Current Assets	7.99		1.07		2.45
	(e) Loans & Advances	1,144.65	4,482.46	1,120.24	4,260.23	1,109.67
8.	Current Liabilities & Provisions					
	(a) Liabilities	3,057.43		2,913.52		2,703.04
	(b) Provisions	138.85	3,196.28	129.67	3,043.19	137.54
9.	Net Current Assets (6 - 7)		1,286.18		1,217.04	1,202.60
	TOTAL		1,555.61		1,505.04	1,483.36

- Notes :
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November 2010.
 - The Statutory Auditors of the company have carried out a Limited Review of the results for the quarter ended 30th September 2010.
 - Provision for deferred tax liability / assets will be considered at the year end.
 - The figures for the corresponding period have been regrouped or reclassified, wherever necessary.
 - Status of Investors' Complaints during the quarter ended 30.09.10

Pending as on 01.07.2010	Received During the Quarter	Disposed off During the Quarter	Pending at the end of the Quarter 30.09.2010
NIL	NIL	NIL	NIL

By Order of the Board

For Tai Industries Ltd.

Vinay Killa

(Director)

Place : Kolkata

Date : 08.11.2010