

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2008**

(Rs. In lakhs)

| Particulars   | Quarter Ended            |                       | Year to Date  |   | Previous  |
|---|--------------------------|-----------------------|---|---|---|
|   | 31.12.2008<br>Un-Audited | 31.12.2007<br>Audited | Accounting<br>period ended<br>31.12.2008<br>Audited | Accounting<br>period ended<br>31.12.2007<br>Audited | Accounting<br>year ended<br>31.03.2008<br>Audited |
|   | (1)                      | (2)                   | (3)   | (4)   | (5)   |
| 1. Net Sales/Income from Operations   | 1,073.40                 | 1,100.91              | 5,726.62  | 3,247.86  | 4,463.53  |
| 2. Expenditure  |                          |                       |   |   |   |
| a.( Increase)/decrease in stock-in-trade  | 32.56                    | 143.48                | 113.34  | (52.17)   | (63.76)   |
| b.Purchase of traded goods  | 902.95                   | 849.00                | 4,989.10  | 2,691.41  | 3,643.55  |
| c.Employees Cost  | 39.64                    | 38.55                 | 122.37  | 111.33  | 137.39  |
| d.Depreciation  | 11.80                    | 15.79                 | 37.57   | 47.32   | 62.88   |
| e.Other expenditure   | 164.99                   | 73.27                 | 537.46  | 572.37  | 761.96  |
| f.Total   | <b>1,151.94</b>          | <b>1,120.09</b>       | <b>5,799.84</b>                                     | <b>3,370.26</b>                                     | <b>4,542.02</b>                                   |
| <b>3. Profit from Operations before Other Income,Interest &amp; Other Exceptional Items (1-2)</b> | <b>(78.54)</b>           | <b>(19.18)</b>        | <b>(73.22)</b>                                      | <b>(122.40)</b>                                     | <b>(78.49)</b>                                    |
| <b>4. Other Income</b>  | 16.76                    | 39.52                 | 88.36   | 103.60  | 129.38  |
| <b>5. Profit before Interest &amp; Other Exceptional Items (3+4)</b>                              | <b>(61.78)</b>           | <b>20.34</b>          | <b>15.14</b>  | <b>(18.80)</b>                                      | <b>50.89</b>                                      |
| 6. Interest   | 2.13                     | 2.40                  | 6.28  | 4.99  | 5.07  |
| <b>7. Profit after Interest but before Exceptional Items (5-6)</b>                                | <b>(63.91)</b>           | <b>17.94</b>          | <b>8.86</b>   | <b>(23.79)</b>                                      | <b>45.82</b>                                      |
| 8. Exceptional Items  | -                        | -                     | -   | -   | -   |
| <b>9. Profit (+)/Loss(-) from Ordinary Activities before tax</b>                                  | <b>(63.91)</b>           | <b>17.94</b>          | <b>8.86</b>   | <b>(23.79)</b>                                      | <b>45.82</b>                                      |
| 10. Tax Expenses  | 0.82                     | 1.50                  | 4.47  | 5.36  | 13.41   |
| <b>11. Net Profit (+)/Loss(-) from Ordinary Activities after tax</b>                              | <b>(64.73)</b>           | <b>16.44</b>          | <b>4.39</b>   | <b>(29.15)</b>                                      | <b>32.41</b>                                      |
| 12. Extraordinary Items (Net of Tax Expenses)   | -                        | -                     | -   | 143.78  | 151.98  |
| <b>13. Net Profit (+)/Loss(-) for the period (11-12)</b>  | <b>(64.73)</b>           | <b>16.44</b>          | <b>4.39</b>   | <b>(172.93)</b>                                     | <b>(119.57)</b>                                   |
| 14. Paid-up equity share capital  | 600.00                   | 600.00                | 600.00  | 600.00  | 600.00  |
| Face value  | 10.00                    | 10.00                 | 10.00   | 10.00   | 10.00   |
| 15. Earning per Share (EPS)   | (1.08)                   | 0.27                  | 0.07  | (2.88)  | (1.99)  |
| 16. Public Shareholding   |                          |                       |   |   |   |
| -Number of Shares   | <b>4,784,000</b>         | <b>4,546,650</b>      | <b>4,784,000</b>                                    | <b>4,546,650</b>                                    | <b>4,784,000</b>                                  |
| -Percentage of Holding  | 79.73                    | 75.78                 | 79.73   | 75.78   | 79.73   |

**Notes:**

- The aforesaid Results have been reviewed and recommended by the Audit Committee at their meeting held on 21.01.2009 and the same were approved by the Board of Directors at their meeting held on 21.01.2009
- The aforesaid Results have been subjected to Limited Review by the Statutory Auditors of the Company.
- Provision for deferred tax liability/assets will be considered at the year end.
- During the quarter, C3 division has closed down it's outlet at Lee Road (Kolkata) and resultant adjustments,if any, are under assessment
- Status of Investors' Complaints during the quarter ended 31.12.08

| Pending as on<br>01.04.2008 | Received During the<br>Quarter | Disposed<br>off During<br>the | Pending at the end of the<br>Quarter 31.12.2008 |
|-----------------------------|--------------------------------|-------------------------------|---|
| Nil                         | Nil                            | Nil                           | Nil   |

By Order of the Board  
For Tai Industries Ltd.

Place : Kolkata  
Date : 21.01.2009

Wangchuk Dorji

**\*SEGMENTWISE REVENUE AND PROFIT FOR  
THE YEAR ENDED 31st DECEMBER 2008**

(Rupees in lacs)

| Particulars  | Quarter Ended                   |                              | Year to date<br>Figures for<br>Current Period<br>(3) | Year to date<br>Figures for<br>Previous Year<br>(4) | Previous Accounting<br>year ended 31.03.08<br>(Audited)<br>(5) |
|--|---------------------------------|------------------------------|--|---|--|
|  | 31.12.2008<br>Un-Audited<br>(1) | 31.12.2007<br>Audited<br>(2) |  |   |  |
| <b>1. Products (Segment Revenue)</b>                                     |                                 |                              |  |   |  |
| Fruit Products   | 622.79                          | 509.33                       | 1,743.22   | 1,428.40  | 2,134.26   |
| Calcium Carbide  | 102.26                          | 80.85                        | 449.58   | 249.77  | 360.67   |
| Charcoal   | 191.15                          | 135.77                       | 1,252.73   | 366.43  | 445.04   |
| Manganese  | (2.45)                          | -                            | 1,601.79   | -   | -  |
| LAMC   | 12.36                           | -                            | 101.76   | -   | -  |
| Others   | 0.28                            | 1.35                         | 1.72   | 1.35  | 2.73   |
| C3-Retail  | 147.01                          | 373.61                       | 575.82   | 1,201.91  | 1,520.83   |
|  | <b>1,073.40</b>                 | <b>1,100.91</b>              | <b>5,726.62</b>                                      | <b>3,247.86</b>                                     | <b>4,463.53</b>  |
| <b>2. Other Income</b>   | <b>16.76</b>                    | <b>39.52</b>                 | <b>88.36</b>   | <b>103.60</b>                                       | <b>129.38</b>  |
| <b>3. Segmentwise Results</b><br>(Profit & Loss before tax and interest) |                                 |                              |  |   |  |
| Fruit Products   | 60.41                           | 89.48                        | 127.35   | 154.61  | 214.29   |
| Calcium Carbide  | (9.27)                          | (26.75)                      | 26.64  | 12.17   | 53.58  |
| Charcoal   | 24.71                           | (2.02)                       | 54.83  | 21.05   | 25.42  |
| Manganese  | (4.45)                          | -                            | 5.83   | -   | -  |
| LAMC   | 0.91                            | -                            | 8.00   | -   | -  |
| Others   | (6.95)                          | 13.03                        | 6.46   | 13.03   | 63.46  |
| C3-Retail  | (115.34)                        | (37.61)                      | (176.40)   | (172.34)  | (242.98)   |
|  | <b>(49.98)</b>                  | <b>36.13</b>                 | <b>52.71</b>   | <b>28.52</b>  | <b>113.77</b>  |
| Interest   | 2.13                            | 2.40                         | 6.28   | 4.99  | 5.07   |
| Depreciation   | 11.80                           | 15.79                        | 37.57  | 47.32   | 62.88  |
| <b>Profit before Tax from ordinary activi</b>                            | <b>(63.91)</b>                  | <b>17.94</b>                 | <b>8.86</b>  | <b>(23.79)</b>                                      | <b>45.82</b>   |
| Prior Period & Extraordinary Item  | -                               | -                            | -  | 143.78  | 151.98   |
| Tax  | 0.82                            | 1.50                         | 4.47   | 5.36  | 13.41  |
| <b>Total Profit after Tax</b>  | <b>(64.73)</b>                  | <b>16.44</b>                 | <b>4.39</b>  | <b>(172.93)</b>                                     | <b>(119.57)</b>  |

\* The Company has no separate reportable geographical segments

**For Tai Industries Limited**

Place : Kolkata  
Date : 21.01.2009

Wangchuk Dorji